City	City of L	City of Londo	do <u>City of London: Proj City of London: Projects Procedure Corporate Risks Register</u> Appendix 2																				
	Project Name:		80 Fenchurch Street S278					PM's overall risk rating:	£ 291,397		CRP requested this gateway	£ -		unmi	Average unmitigated risk Average mitigated risk score		2.6				Open Risks	10	
Un	Unique project identifier:		12033				Total estimated cos (exec risk):				Total CRP used to date										Closed Risks		
Gene Risk ID	eral risk clas Gateway	sification Category	Description of the Risk	Risk Impact Description	Likelihood Classificati on pre- mitigation	Impact Classificati on pre- mitigation	Risk score	Costed impact pre- mitigation (£)	Costed Risk Provision requested Y/N	Confidence in the estimation	Miligation actions Miligating actions	Mitigation cost (£)	Likelihoo d Classifica tion post- mitigation	Impact Classifica tion post- mitigatio n	Costed impact post- miligation (£)	Post- Mitig ation risk score	CRP used to date	Use of CRP	Ownership Date raised	& Action Named Departmenta I Risk Manager/ Coordinator	Risk owner (Named Officer or External Party)	Date Closed OR/ Realised & moved to	Comment(s)
RI	2	(3) Reputation	GATE 1 to 5 - Delays or vacation of worksite due to external events and/ or occurrences	Should such an event happen, a number of possibilities could occur "Change in project scope "Change in project resources "Change in project delivery imnescales "Pause to project whits situation is assessed "Increased costs	Unlikely	Minor	2		N	B – Folity Confident	* Budget and programme slack to account for likely low impact events		Unlikely	Minor	£0.00	2	£0.00	n/a	04/09/2019		Daniel Layboum	Issues	4/9/19 - The scale and impact of construction lends lited to a low risk scare in the event of an occurrence external to the project. Most of the work is taking place away from bury cares where the risk would be heightened. The project team will confinue to assess and miligate against such risk as port of its BAU processes.
R2	2	(1) Compliance/Regul atory	GATE 1 TO 6 - Issues or delays in any required consents such as Permits which cause delay to project delivery	*Increased costs If there was to be any delay in the artival of any required consents, such as planning is permissions. MIOS, Permits, discharge of conditions, heritage, TIL, etc.; its likely the project may suffer from some form of unplanned delay, additional work and/ or costs.	Rare	Minor	1		N	A – Very Confident	*Map out the required consents with project team and continually maniter & update throughout the project 'Schedule regular meetings with consent approvers, especially those with long lead in times or complex approval procedures.		Rare	Minor	£0.00	1	£0.00	n/a	04/09/2019		Daniel Laybourn		4/9/19 - The scheme only requires standard internal consents. Therefore the sisk is already very law before BAU processes ensure that these are acquired in good time before construction.
R3	2	(3) Reputation	GATE 1 TO 6 - issue(s) with external engagement and buy-in lead to project delays! increased costs	Further time and therefore resource may be required if planned engagement work with local external stakeholders didn't go as planned.	Possible	Minor	3		N	B - Faitly Confident	* Early identification and engagement with key stakeholders.		Rare	Minor	20.00		£0.00	n/a	04/09/2019		Daniel Laybourn		4/9/19 - At this is a basic project delivering a standard improvement to the highways conditions, apposition to the scheme is expected to be zero. Some 8AJ engagement work will be required with local stakeholders as construction approaches to ensure the dauption to the activities in minimised. As of this time, the scope of the project has been agreed with the Developer.
R4	2	(4) Contractual/Partne rship	GATE I TO 6 - Project supplier delays, productivity or resource issues impacts negatively on project delivery	Referring both to internal and external suppliers to projects, afternative arrangements which require additional resource may be required if a potential or existing supplier is unable to deliver as agreed for whatever reason.	Rare	Minor	1		N	B - Fairly Confident	* Arrange construction planning meeting with Rineys just prior to construction to ensure that resources are available [i.e. construction pack from them is received in good filme]		Rare	Minor	£0.00	1	£0.00	n/a	04/09/2019		Daniel Laybourn		4/9/19 - BAU activities with the Principal Contractor will ensure that the required resources are available to meet the TBC programme. The required internal resource is small and easily replaceable if needed.
R.S	2	(2) Financial	GATE 1 TO 6 - Inaccurate or Incomplete project estimates, including barders/ inflationary issues leads to budget increases	If an estimate is found at a later date to be inaccurate incomplete, more funding and/or time resource would be needed to rectility the issue or fund/y underwrite the shortfall. More specifically, inflationary amounts predetermined eatilier in a project may be found to be insufficient and require extra funding to cover any shortfall.	Possible	Minor	3		N	B - Fairly Conflident	* Monitor for scope creep * Regular catch-ups with Pfincipal Contractor to review casts during construction.		Rare	Minor	£0.00	1	£0.00	n/a	04/09/2019		Daniel Laybourn		4/9/19 - The estimate included in the G3/4/5 report has been reviewed and revised a number of times when confirming the scope. Therefore BAL octiffies will ensure its reviewed as the project progresses.
R6	2	(10) Physical	GATE 1 TO 5 - USINy and utility survey issues lead to increased costs/ scope of works	At the earlier stages of a project, delays could accur which result unplanned costs if utility companies don't engage as expected. Also, extra resource would be needed if further surveys are required. During construction, any issues with required utility companies could result in extra resources being required.	Possible	Serious	6		N	B - Folity Confident	* Work with design engineers to work out an appropriate sums to cover utility delays or on-site discoveries.		Rare	Minor	60.00	1	£0.00	n/a	04/09/2019		Daniel Laybourn		4/9/19 - The G3/4/5 estimate includes a provisional sum for utilities as agreed with the Developer, Should these increase, the Developer is obliged to fund any and all changes required under the At this time, the Project Team are awaiting responses from the affected utilities companies.
R7	2	(4) Contractual/Partne rship	GATE 1 TO 6 - Third party delays impacts negatively on project delivery (time & costs)	A CoL project may require a third party to complete its work before it can proceed. Should this work be delayed in anyway, its likely to impact (time and cost-wise) on a project.	Possible	Minor	3		N	A – Very Confident	* Include regular meetings with the developer and local stakeholders Include some slack in the programme to absorb law- level delays		Rare	Minor	20.00	1	£0.00	n/a	04/09/2019		Daniel Laybourn		4/9/19 - Whilst there's not a lot the project team can do if the Development's delayed, regular meetings with the developer will ensure that a for amount of notice is received should CoL works need to be reprogramment. The terms of the SEPS agreement mean that the Developer is responsible for any associated resultant costs.
R8	4	(10) Physical	GATE 4 TO 6 - Network accessibility before and during construction which cause project delay and/ or increased costs	Should parts of the road network not be available or become unavailable during a project when planned for or required, expect delivery delays.	Possible	Minor	3		N	B - Fairly Confident	*Engage with the Traffic Management team at the appropriate point to both programme the works and to reserve the road space.		Possible	Minor	£0.00	3	£0.00	n/a	04/09/2019		Daniel Layboum		4/9/19 - Fenchusch Street would be the only risk here but the required road space is minimal at best. The footway has already been closed for the construction of the development. BAU processes will ensure the required network space is allocated as required.
R9	5	[10] Physical	GATE'S - Untoreseen technical and/or engineering issues identified	to be identification of any employed per interest to the control t	Possible	Minor	3		N	B - Fairly Confident	* Undertake standard BAU surveys* * Consider filol holes if required * Site visit during distributions* construction		Rore	Minor	20.03	-	£0.00	n/a	04/09/2019		Daniel Laybourn		497)9 - Owen the standard motion of the project and the fact that must of the area requised for the project has the control of the project has the control of the development. The project feet and the appending any supplies with the project feet and the appending any supplies with a control of the finest only and standard finest in the control of the finest on the safety of the project feet and the finest on the safety of the finest of the finest on the safety of the finest
R10	5	(3) Reputation	GATE 5 - Accident during construction impacts on project delivery and/ or costs	Regardless of whether it be a member of public or a contractor on site, should an accident occur in ar about site delays are likely to occur	Rare	Minor	1		N	A – Very Confident	* Consider regular site visits with the Principal Designer should it become necessary.		Rare	Minor	£0.00	1	£0.00	n/a	04/09/2019		Daniel Layboum		49/19. The principal contractor is the term highways contractor for the CoL and is therefore required to prove their HLS credentials at a much higher level in BAU, the Project level in BAU, the Project Engineer will be visiting site regularly and visits by the Principal Designer can be concept if there's causes for concern.